



ONEX SHIPYARDS & TECHNOLOGIES GROUP

**“The New Era in Shipbuilding and
Ship Repairing Industry in Greece”**

**Leading the Green Energy Transition through
Offshore Solutions**

Dimitrios Dres

ONEX TS&BS General Director

23 November 2023

ONEX SHIPYARDS & TECHNOLOGIES GROUP

ONEX Shipyards & Technologies Group in a Nutshell



+ €2B completed and delivered projects



+ 200 Programs delivered last 5 years



+ 3000 Employees



+ €650M Investments in Greece
+ €500M during last 5 years



+ €500M Equity & Assets value



+ 90% Growth rate during last 4 years
(organic and non organic)



+ 500 ships serviced within the last
4 years



Shipbuilding & Repair



Defence & Security Solutions



Digital Systems



Business Process Outsourcing



Integrated Logistics Support



Nanotechnology



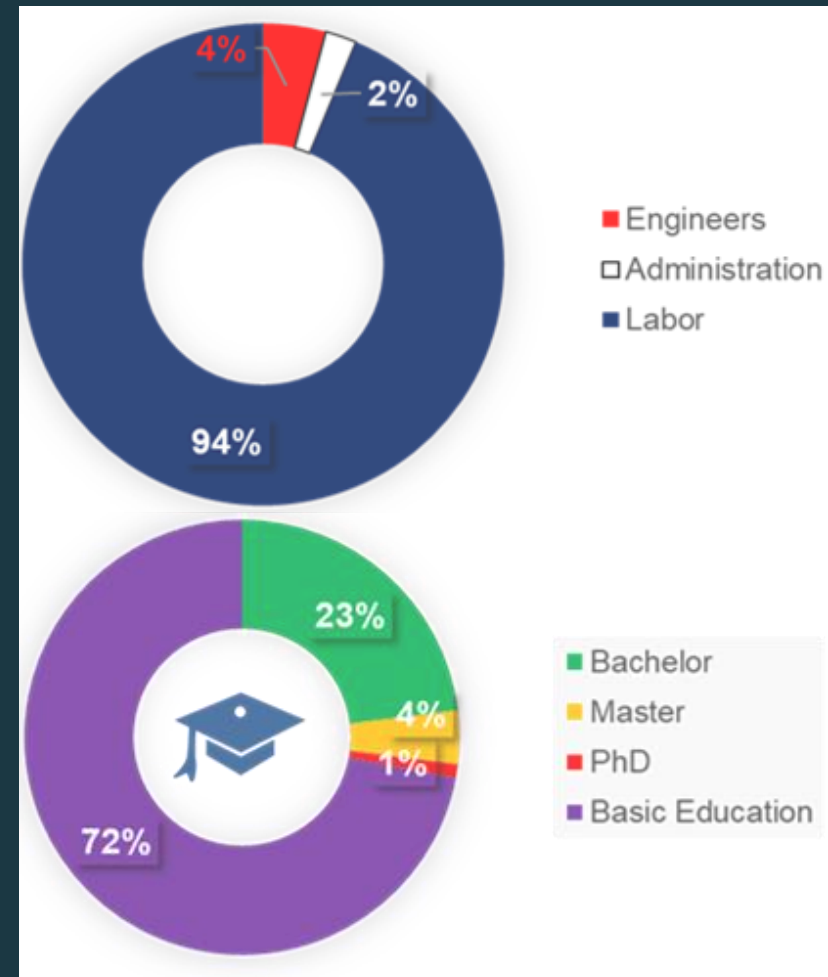
Licensed Electric Power Provider



Medical Equipment

ONEX SHIPYARDS & TECHNOLOGIES GROUP

Our Staff

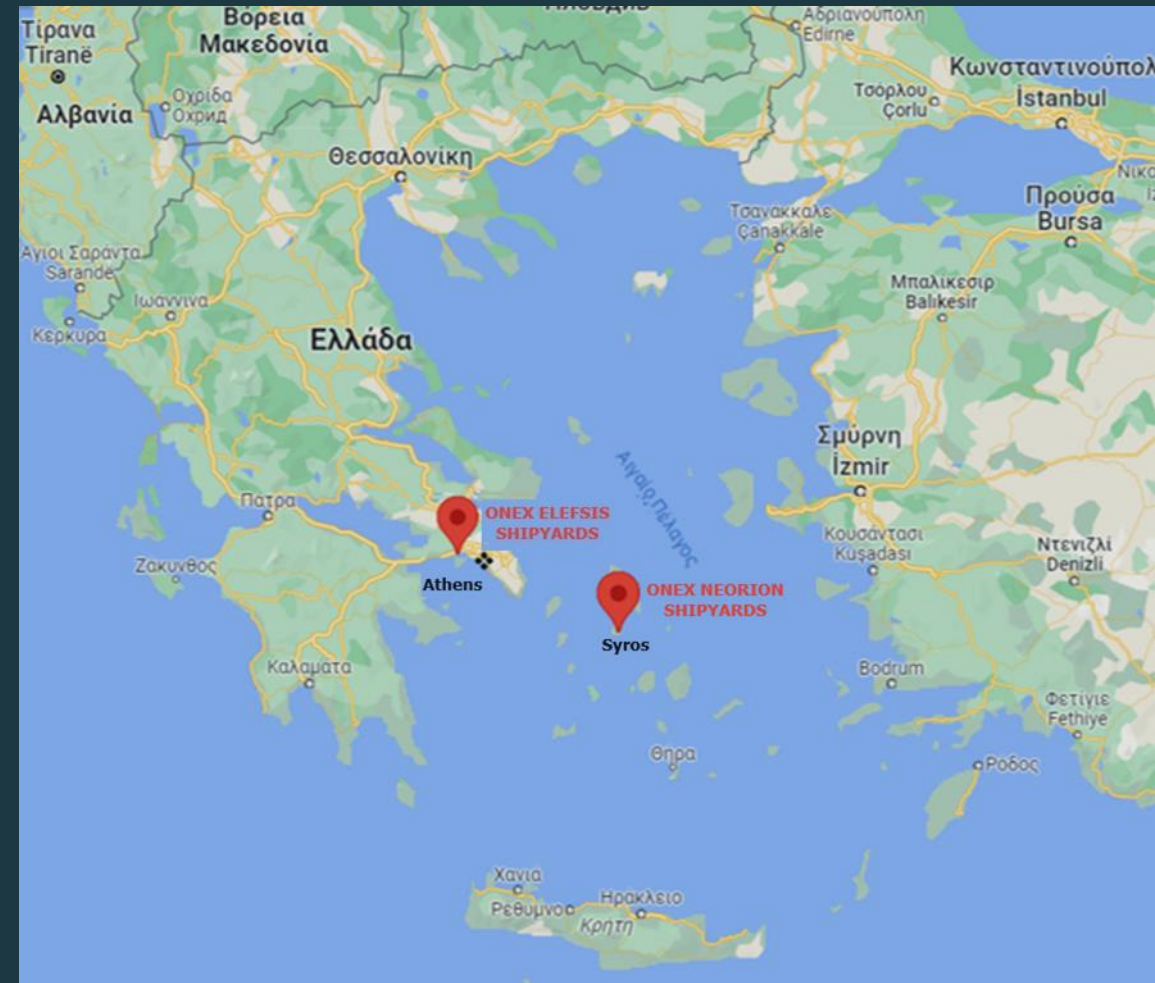




ONEX Shipyards :

❖ **ONEX Neorion Shipyards**

❖ **ONEX Elefsis Shipyards**





SHIPYARDS

NEORION SYROS

ONEX Neorion Shipyards

- ❖ **Established in 1861.**
- ❖ **100% owned by ONEX Group – member of ONEX Group since 2018.**
- ❖ **Total Investment €105M (€55M acquisition & €50M the investments).**
- ❖ **Job positions: From 180 to 600+ Employees.**
- ❖ **More than 100 ships serviced per year (changed GR shipbuilding index to positive).**
- ❖ **Approx. 450 ships serviced since restart.**





ONEX

SHIPYARDS

NEORION SYROS

ONEX Neorion Shipyards

- ✓ Total length of piers 1,800m
- ✓ Piers equipped with 20, 25 & 40tn cranes
- ✓ Four (4) tug boats
- ✓ 2 Floating Docks (75,000 & 40,000 DWT)
- ✓ New Aframax Floating Dock to be acquired
- ✓ 2,500 tons capacity Synchro lift (serving ships up to 100m)





SHIPYARDS

ELEFSIS SHIPYARDS

ONEX Elefsis Shipyards

- ❖ Established in 1962.
- ❖ 1st quarter 2022: US Congress voted bill for DFC financing ONEX (in line with EastMed Act).
- ❖ Sep 2022: Vast majority of Hellenic Parliament voted Law 4965/22 for ONEX Elefsis' acquisition.
- ❖ Jun 2023: US Congress approved \$125M DFC loan to ONEX.
- ❖ Oct 2023: Court Ratification Decision (No.430/2023 First Level Court of Athens).
- ❖ Nov 2023: DFC & ONEX Signing Ceremony – Inauguration of Stratis Andreadis floating dock (Panamax Size).
- ❖ More than 50 ships serviced in 2023.





SHOPYARDS

ELEFSIS SHOPYARDS

ONEX Elefsis Shopyards



Prefabrication Area

Steel Fabricating Shop

Piping & Machinery Shops

Main Warehouse

Auxiliary Industrial Hangar

Floating Docks (I, II, III)

Main Industrial Hangar

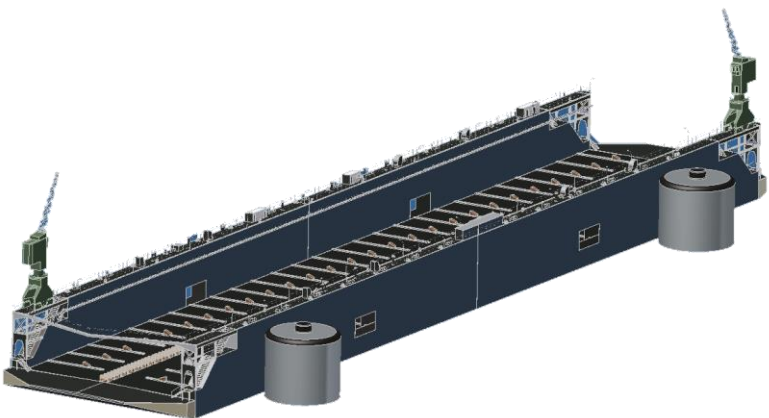
Utility Shop (Aluminum Fab.)

Utility Shop

Electrical & Carpentry Shops

Main Characteristics	No I	No II	No III
Capacity	22.000 DWT	75.000 DWT	120.000 DWT
Lifting Capacity	7.500 tons	18.000 tons	28.000 tons
L.O.A	162 m	227 m	252 m
Max Vessel Length	164 m	230 m	276 m
Width Between Walls	24 m	35 m	41 m
Max Vessel Breadth	22.8 m	32.2 m	40.0 m

New Suezmax Floating Dock (IV) to be acquired





Our Plans





SHIPYARDS

ELEFSIS SHIPYARDS

Our Plans

With the support of US International Development Finance Corporation (DFC) and i.a.w. Law 4965/22, to revive Elefsis Shipyards through the:

- Modernization of the Shipyards / Implementation of Environmental Management.
- Establishment of 3 autonomous Units (Commercial, Engineering & Naval).
- Investment of approx. €500M in 10 years (upgrade of facilities & infrastructure, acquisition of 2 Floating Docs, modernization of production & machinery, implementation of environmental-friendly technologies in production).
- Utilization of total available land & port.
- Creation of 3000 jobs (1500 in Naval & 1500 in Commercial/Engineering) within first 3 years.
- Training update / upgrade of existing & new workforce - Strategic partnership with DYPA.
- Establishment of modern & digital Shipyards based on Industry 4.0 technologies.



Experience:

- **Most experienced in building & maintaining ships, offshore platforms - energy vessels**
- **Highly experienced in managing & implementing complicating projects**

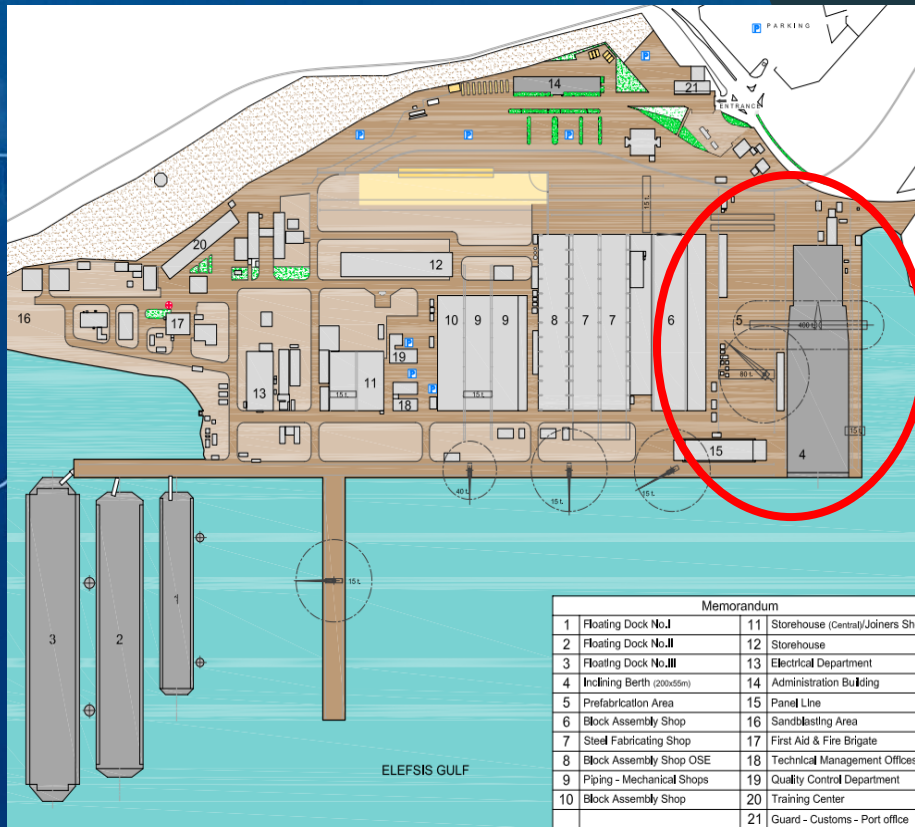
Ambitions:

- **To become “One Stop Shop” Destination for OW Platforms / Systems Construction / Development and for OW Floating Projects Implementation Solutions**



Opportunities / Goals:

- Become member of the Norwegian Wind Cluster.
- Utilize ONEX Shipyards & Technologies Group's infrastructure, capabilities & past experience for Offshore wind platforms / systems constructions.
- Develop OW platforms / systems **Building strategy in Onex Elefsis Shipyards.**
- Cooperate with existing Shipyard's partners / ecosystem & the Hellenic Shipyards Association



Opportunities / Goals:

- **Develop Vertical Industrialized capabilities for OW platforms / systems construction & development.**
- **Utilize ONEX Neorion & Elefsis Shipyards as OWFF maintenance & repair hubs.**
- **Expand **ONEX Group's** capabilities in additional OWFF EPCI/Development activities**
- **Develop **synergies** in further OWFF EPCI/Development activities**



Opportunities / Goals:

- Develop Logistic synergies in procurements.
- Utilize with partners **ONEX Industrial and Logistics park** for OWF activities & logistics.





**Thank you for your
kind attention !**

