



欧洲新能源控股股份有限公司
EUROPE RENEWABLE ENERGY CO., LTD.

2022

Social Responsibility Report



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Part I

**The Introduction of China
Energy Europe Renewable
Energy S.A.**





I. Company Introduction

China Energy Investment Corporation (hereinafter referred to as “CEIC”) was formally established on November 28, 2017, following the merger of China Guodian Corporation and Shenhua Group. It is a key central state-owned energy enterprise (central SOE) directly administered by the central government, playing a pioneering role in the restructuring of SOEs, the reform of state-owned capital investment, the efforts to build a top-notch energy company with global competitiveness, and the reform of SOE corporate governance.

The company provides products and services of whole industrial chains including coal, electric power, transportation and chemical industry. With operations distributed in 31 provinces, autonomous regions and municipalities across China, as well as more than 10 countries and regions including the United States and Canada. CEIC is the world’s largest company in coal mining, thermal power, wind power and coal-to-liquids industry. It has been rated as Grade A in 2021 business performance assessment on leaders of central SOEs and Grade A in the 2019-2021 term assessment. In 2022, it ranked 85th on the Fortune Global 500 list, up 16 places from the previous year.

In 2021, CEIC had an asset of 1.8976 trillion yuan, a revenue of 690.8 billion yuan, a net profit of 61.8 billion yuan, and a coal output of 570 million tons. With an installed power capacity of 271GW, the company generated 1103.2TWh of electricity and supplied heat of 464 million GJ. It had an



installed thermal capacity of 194 GW, an installed hydropower capacity of 18.69GW, an installed wind power capacity of 49.99GW, and an installed renewable energy capacity of 58.59GW.

Guohua Energy Investment Co., Ltd. (hereinafter referred to as “Guohua Energy Investment, or GEIC”) is a comprehensive clean energy company under CEIC, which invests in wind power, photovoltaic, hydrogen energy, integrated smart energy, industrial fund investment and carbon asset trading. It is also known as the CEIC New Energy Co., Ltd. and CEIC Hydrogen Energy Technology Co., Ltd. Guided by the clean energy development strategy of CEIC, GEIC is speeding up the implementation of the strategy of “one core, two drivers and one platform” with new energy as the core, hydrogen energy and integrated smart energy as two new growth drivers, and the investment platform as the new engine, and the featured development mode of “integrating wind, solar, hydrogen and energy storage”. Up to now, GEIC has 151 wholly-owned and majority-owned subsidiaries, with a total asset of over 100 billion yuan under management, total installed capacity of new energy in operation and under construction exceeding 20,000 MW, asset-liability ratio of 45%, and over 3,000 employees. The company has won multiple awards and honors such as “Top Ten Green Responsible Enterprises in China”, “National Excellent Enterprise in Electric Power Industry”, “National Culturally Advanced Unit” and “National Gold Award for Quality Engineering”.

China Energy Europe Renewable Energy S.A. (CEERE) was incorporated in Athens, Greece on April 20, 2018, and is wholly-owned by CEIC New





Energy Co., Ltd. (i.e. GEIC). It is a key enterprise of CEIC that firmly practices the internationalization strategy, deeply participates in the construction of the Belt and Road Initiative(BRI) and expands its business in the Europe. It is committed to the development, production and environmental protection of power, renewable resources, energy conservation and power-related resource projects in European countries.

China Energy Europe Renewable Energy S.A.(CEERE) owns 75% equity of four wind farms, namely, Organis, Grammatikaki, Megavouni and Korfovouni in the administrative region of Eastern Macedonia and Thrace of Greece, with a total of 34 wind turbines, including 23 Enercon E70 wind turbines and 11 Enercon E82 wind turbines, with a total installed capacity of 78.2 MW, an annual power generation of 165GWh, and a profit of 18.87 million yuan in 2021. At present, there are 9 employees, of which 5 are expatriates and 4 are Greek local employees. On top of the operation and management of existing projects, the Europe Renewable Energy S.A. has focused on promoting renewable energy projects in central and southeast Europe and the Mediterranean Rim, and tracked and developed dozens of new energy projects such as photovoltaic project in Tunisia, wind power project in Serbia, Hellas Project in Greece, and wind power and photovoltaic project in Romania.

II. Development Strategy

Guided by CEIC's clean energy development strategy, CEERE closely focused on GEIC's strategic goal of building a world-class operator of clean energy investment, and formulated a development philosophy of "keeping a foothold in Greece and expanding in Europe through equity participation and controlling interest, and developing wind and solar energy projects in a phased manner" based on its positioning developed by CEIC as well as the development reality of existing projects, which reflected its mission to fully implement the BRI and promote the new energy security strategy that enables the company to steadily navigate through renewable energy landscape in Greece and the surrounding Mediterranean region.

III. Corporate Culture

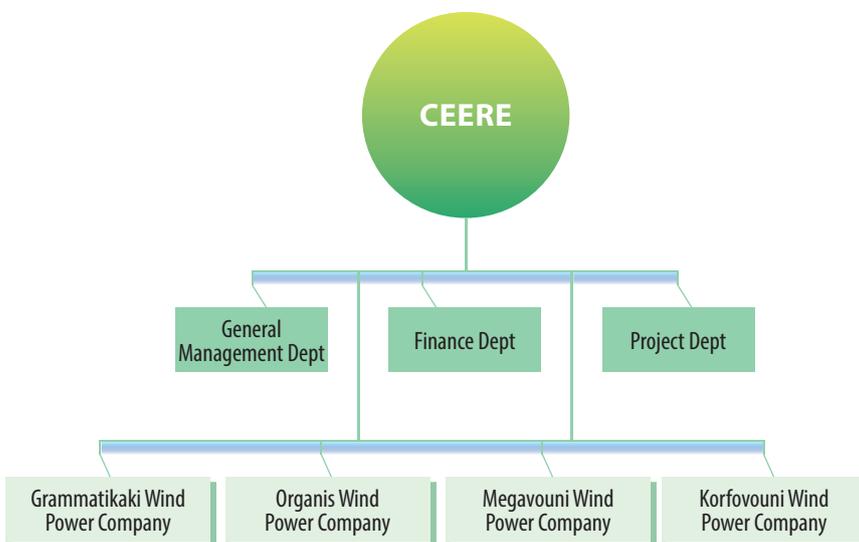
By assimilating the essence of Chinese traditional culture and the wisdom of employees, CEIC developed a core cultural value system that serves company's development. This showcases the profound and strong self-confidence of CEIC, which constitutes a strong spiritual and cultural pillar to create a top-notch energy company with global competitiveness.

Bearing in mind the above goal, CEIC implements the overall development strategy of "One Goal, Three Corporate Features, Five Development Directions, Seven Bests", establishes the tenet of "empowering the society and boosting the economy", fulfills the mission of "serving as a ballast for energy supply and a pioneer in energy revolution", establishes the core values of "green development and pursuing excellence", and carries forward the entrepreneurial spirit of "diligence, dedication, innovation and ambition".



IV. Organizational Structure

At present, CEERE holds 75% equity of four wind farms in Thrace project through four project companies and implements vertical unified management. CEERE is 100% owned by CEIC New Energy Co., Ltd., and its Board of Directors consists of four directors, all of whom are appointed by its superior company. The Board of Directors of the four subordinate project companies consist of five directors, four of whom are appointed by CEERE and one is appointed by the local partner in Greece. The overall management level of the company is fairly flat, in line with the requirements of modern management.



Part II

The Milestones of CEERE





- In November 2016**, the former president of Shenhua Group led a clean energy delegation to Greece, and reached a cooperation consensus with Copelouzos Group on the Thrace wind power project;
- On May 12, 2017**, during the BRI International Cooperation Summit held in Athens, Greece, the former Shenhua Group signed a non-binding Cooperative Development Agreement with Copelouzos Group on clean energy cooperation;
- On November 2, 2017**, the former Shenhua New Energy Company (i.e. Guohua Energy Investment Company) signed an equity purchase agreement with the Greek partner;
- On February 27, 2018**, Thrace Wind Power Project was filed by the National Development and Reform Commission;
- On March 20, 2018**, the Certificate of Overseas Investment of Enterprises issued by the MOFCOM was issued;
- On April 16, 2018**, the Contribution Registration Certificate of State Administration of Foreign Exchange was issued;
- On April 20, 2018**, Europe Renewable Energy S.A. was incorporated in Athens;
- On May 25, 2018**, Europe Renewable Energy S.A. received the registered capital of the former Shenhua New Energy Company;
- On June 8, 2018**, CEERE completed the delivery of Grammatikaki and Organis wind power projects;
- On July 24, 2019**, CEERE completed the delivery of Megavouni wind power project;
- On November 15, 2019**, CEERE completed the delivery of Korfovouni wind power project, and the Thrace project was successfully delivered;

On July 9, 2020, CEERE donated anti-pandemic supplies worth about RMB 1 million to 10 units including the Greek Regulatory Authority for Energy(RAE);

On July 10, 2020, CEERE donated 40 teaching computers to Nea Santa Primary School and Patras Primary School;

On January 12, 2021, CEERE received the capital replenishment from the parent company GEIC (i.e. the former Shenhua New Energy Company);

On April 26, 2021, CEERE donated teaching materials to 2nd Minority Primary Schoole of Kechrou to support local distance education;

On December 8, 2021, CEERE completed its first dividend distribution; The event of New Energy Application in School was held in Komotini Primary School on May 25, 2022;

On May 26, 2022, an Enterprise Open Day event of “Clean Energy Delivers a Better Life” was held in the Grammatikaki wind farm. Teachers and students of No.8 Komotini Primary School were invited to observe the high-altitude emergency rescue drill. Mr. Xiao Junzheng, Chinese Ambassador to Greece, Governor of the province where the wind farm is located and General of the General Fire Administration attended the event;

On September 20, 2022, the China-Greece Event titled Global Youth Multicultural Forum “Dreams of Youth, Together to Growth” was held in Beijing and Athens via video link. Mr. Ioannis Smyrlis, Secretary General for International Economic Affairs, Ministry of Foreign Affairs of Greece, Mr. Georgios Iliopoulos, Greek Ambassador to China, and Mr. Xiao Junzheng, Chinese Ambassador to Greece attended the event.

Part III

The Comprehensive Layout for Green Energy by “Chasing the Sun and the Wind”





I. Measures for Green Economy

Green synergy is the only way for energy development. New energy is not only a key driver for the energy industry to implement the dual carbon strategy, but also the most potential growth area in the global market.

CEERE adheres to the ecological concept of “lucid waters and lush mountains are invaluable assets”, deeply cultivates the modern direction of economic efficiency, clean and low-carbon, with an international vision, regional advantages, large-scale development and intensive management, expands and optimizes renewable energy sources, and continuously promotes the implementation of climate governance, energy conservation and emission reduction. With a steady pace in green development, the spirit of the Chinese nation in building ecological civilization is showcased in Europe and the rest of the world.

1. Climate governance

Climate change is one of the most typical global problems. As the biggest convergence point of interests and the best entry point for cooperation among countries in the world, climate governance is taken as a foothold by CEERE in its vigorous promotion of new energy in the European market represented by Greece, so as to actively promote the process of global climate governance through international climate cooperation.

Adhering to the concept of a community of shared future for mankind, CEERE has steadily promoted overseas investment in new energy, disseminated the development concept of “clean energy leading the future”, spread China’s ecological civilization concept to the world as an active participant, contributor and leader in climate governance and created an advanced, efficient and clean “golden business card”.

2. Energy conservation and emission reduction

The goal of carbon neutrality has given birth to a new wave of green and low-carbon development in the world. In this context, CEERE responsibly takes the lead in the demonstration of energy conservation and emission reduction. Tremendous efforts have been made to protect the beautiful Earth, preserve lush mountains, lucid waters and fresh air, and to build a world-class “green energy brand”.

CEERE adheres to both centralization and diversification and realizes green and low-carbon development through wind power, photovoltaic and other clean energy development. All of its projects are in normal operation and capable of generating about 165 GWh of green power every year, equivalent to reducing carbon dioxide emissions by about 150,000 tons and saving 53,000 tons of standard coal, which is conducive to energy conservation and emission reduction in Greece.

3. Green operation

CEERE takes green environmental protection as its own responsibility, promotes the green operation of the whole industry chain, and resolutely tackles pollution with prevention and control measures. Since its establishment, the company has launched the “zero carbon plan” to reduce the carbon footprint of the whole value chain by reducing plastic and waste, creating a zero-carbon wind farm model, advocating low-carbon office and green business trip, which has achieved some results.

Its concept of green operation covers development, construction, operation, sales, use, etc. It integrates the low-carbon concept into the whole life cycle of clean energy, implements waste management plan at the production side, and gradually reduces the production of office waste, production waste and R&D waste. Through improving and optimizing the process, consumption of water, electricity and gas per unit can be effectively reduced.



II. The Impact of Green Economy

China has adopted more effective policies and measures to enhance its Intended Nationally Determined Contributions (INDCs) and strived to achieve the peak of carbon dioxide emissions by 2030 and carbon neutrality by 2060.

The dual carbon strategy is highly relevant to the sustainable development of the Chinese nation and the construction of a community of shared future for mankind. Standing at the crossroads of the era of energy reform, CEERE continues to promote energy conservation and emission reduction with a sense of urgency and responsibility. When good social effects are achieved, the economic effects have also begun to emerge.

As the first entity project in Europe, Thrace wind power project is the “gateway” for CEIC to invest in Europe and is also the “wind vane” for China’s leading role in global climate governance and contributes wisdom and strength to the country’s realization of dual carbon goals and new energy development at international level.



Grammatikaki Wind Farm, Thrace Project



Organis Wind Farm, Thrace Project



Megavouni, Thrace Project



Korfovouni, Thrace Project

Part IV

Strong Dedication to Building a Professional Overseas Ecological Protection Team





CEERE has always adhered to the principle of “protection in development and development in protection”, actively built environmental protection demonstration projects, and spared no effort to maintain the ecological environment in the northern mountainous area of Eastern Macedonia and Thrace of Greece. In the Thrace wind power project, sound cooperation with the Ministry of the Environment and Energy of Greece has been demonstrated by the company, its efforts in environmental impact assessment, bird inspection and protection have been intensified, and mountain vegetation ecology has been actively maintained. Through a series of continuous, professional, systematic and protective measures, it realizes the coordinated development of resource development and environmental protection and becomes an international window to showcase the concept of ecological protection of China.

I. Environmental Protection Measures

1. Developing clean energy

Facing the increasingly severe ecological and environmental crisis, a growing number of countries expedite their energy transformation, vigorously develop clean energy such as wind power, closely align economic recovery with the long-term goal of coping with climate change, so that wind power becomes a critical driver to realize green and low-carbon development and ecological civilization construction.

CEERE adheres to clean development, actively responds to industrial policies, expands in the European market, promotes the high-quality development of wind power industry, and contributes to the green recovery of global economy and the construction of a zero-carbon society in the post-pandemic era.

High altitude and cold areas such as mountainous areas are high-quality resources for accessing wind energy. Northern Greece is rich in wind resources. The annual green power produced by the four wind farms of Thrace project can meet the annual electricity consumption of 30,000 households in Greece and can reduce carbon dioxide emissions by about 160,000 tons, equivalent to planting 360,000 trees a year. It has made positive contributions to improving the energy structure and energy conservation and emission reduction in Greece.

CEERE takes “green recovery and building a better future” as its responsibilities and attaches great importance to the significant role of wind power in adjusting energy structure, promoting economic development, creating jobs and improving environment. In the future, it will be built into an integrated clean energy enterprise with wind energy as the mainstay and supplemented by solar and hydrogen energy.





2. Promoting energy-saving technology

CEERE firmly practices the new concept of green development, integrates sustainable development into the whole cycle of planning, design, construction, operation of projects, pays special attention to technology enablers in green development, and firmly and seriously promotes the upgrading of energy-saving technology and cutting-edge expertise in the industry, so as to control energy consumption and improve resource utilization rate from the source.

The Thrace mountainous area of Greece is humid and cold in winter, and wind turbine will freeze from November to March of the next year. However, the icing monitoring system of SCADA system in this area was not accurate, and wind turbines would be shut down even if they were not iced. At the same time, manual restart was required after ice melting, which increased the power loss during winter gale days, and caused hidden danger to the safety of personnel on site. Facing such a situation, CEERE has set up a four-member core research team to study on ice monitoring system and optimization strategy for operation based on local conditions. Through in-depth study on ice monitoring method, equipment and operation optimization method, the operation optimization strategy based on turbine icing monitoring is formulated to ensure the safety of its operation and reduced the loss of power generation. This is an example of how green innovation and advanced technology can drive the development and utilization efficiency of wind resources.

At present, the research team takes No.6 wind turbine of Organis wind farm as the research target, systematically carries out the effectiveness test of fan icing monitoring equipment, optimizes the operation strategy of wind turbine while ensuring safe production, and applies this method to other turbines in the wind farm and the preliminary test results are good.







3. Ecological environment management

CEERE has always prioritized the ecological environment protection, and actively explored the modern energy production mode of harmonious coexistence of industry and nature. The wind turbines in the shade of lucid waters and lush mountains showcase the environmental protection concept of “operating wind farms in a forest”.

Before the construction of the project, the environmental impact assessment(EIA) report was submitted to the Ministry of the Environment and Energy of Greece, and the impact of the new energy project on the animals, plants, soil and water resources was analyzed in detail, and the company guaranteed to achieve the environmental protection objectives during the operation period. CEERE regularly checks the real-time progress of project environmental protection and establishes and improves the rectification plan to deal with different levels of environmental protection incidents.

During the operation of the project, CEERE has strictly implemented the local environmental protection standards in Greece, and achieved zero harm, zero emission and zero pollution in power generation. All kinds of solid and liquid wastes generated during the operation and maintenance of the wind farm were treated according to the environmental protection requirements. At present, six waste storage barrels were purchased for the



wind farm, and all kinds of wastes were classified and stored, and sent to the waste treatment institutions for treatment every year.

Two wind farms of CEERE, Grammatikaki and Korfovouni, are located near the Greek nature reserve with a large number of bird species. In order to protect birds, the company has carried out bird monitoring and anti-collision research and installed 14 sets of advanced bird anti-collision systems in two wind farms of Thrace project to minimize the impact on bird activities. Additionally, professional bird experts are invited to regularly observe the change of bird population in the wind farm every year, and they write the observation report and submit it to the local environmental protection department. The remaining two wind farms will also install the system in the near future.

Greece is hot and dry in summer and prone to mountain fires. The Thrace project is located in a mountainous area with dense vegetation. That's why fire prevention is critical in summer. During the high incidence of fire, the company strengthens risk awareness by strengthening manual inspection, UAV inspection, fire drill, etc., and establishes a sound emergency plan to ensure that the fire authority can be informed immediately in case of a fire. In addition, the wind farm will plant seedlings every year to protect the beautiful home together with local residents.





4. Safety management assurance

CEERE sets store by environmental protection and safety, constantly improves safety management system, strives to achieve legal, safe and efficient environmental protection, and improves safety production from different levels such as organizational structure, system, capital guarantee, emergency warning, etc. In addition, the company has also carefully studied Greek safety production laws and regulations, actively communicated with the Greek Labor Inspection Bureau and the Ministry of the Environment and Energy of Greece, integrated the concept of safety production into the project planning, construction, operation and maintenance, and promoted the standardization, institutionalization and modernization of enterprise management process.

CEERE adheres to the “people-oriented and putting life first” principle, strictly stick to the red line. The Thrace project is located in the Eastern Macedonia and Thrace of Greece. The Greek Labor Inspection Bureau is the main Department of the Greek government to ensure labor rights, safety and health of wind farm workers. Before the construction of the project, the relevant personnel submitted the occupational risk assessment report to the Bureau, covering the safety production precautions of employees in the whole process of project construction and operation. The company actively cooperates with the Bureau to check whether the employees strictly abide by the professional norms of production, and actively responds to the local laws and regulations, employs at least one professional safety inspector for each wind farm, regularly inspects the safe operation of the wind farm and submits evaluation reports to the supervision department for spot check.

Innovative safety management. CEERE hired Greek safety engineers to develop the “Occupational Health and Safety Production(OSH)” system for Thrace wind power project based on the operation requirements of domestic wind farms and local laws and regulations. The system provides

more detailed, practical and targeted rules, which is convenient for employees to study and strictly implement on a regular basis. At the same time, the company regularly hires safety engineers to carry out professional skills training for wind farm staff and remotely checks the operation of the wind farm. The regular safety training is of great significance to improve the professional quality of employees and enhance the competitiveness of the company and minimize the occurrence rate of potential accidents on the wind farm.

Strengthening production safety management. Before the merger and acquisition of the four wind farms of Thrace project, there were no relevant management regulations on wind farm safety production, and the management mode was extensive, which had a certain gap with the operation level of domestic wind farms, so the safety production management needed to be standardized. After the delivery of the project, CEERE regularly carries out preventive maintenance on the power lines, substations and other equipment. After several rounds of discussions with shareholders, the company formulates the overall maintenance plan for the wind farm and substation and it is responsible for the maintenance of each substation. It not only reduces the wind power generation efficiency and efficiency before the gale season, but also improves the efficiency of equipment maintenance.



II. The Impact of Environmental Protection

CEERE actively carries out environmental protection and soil and water conservation such as vegetation protection and restoration, and protection of wildlife, soil and ecological and water environment, so as to minimize the impact of the project on local environment. Presently, the vegetation on the construction site is recovering in an orderly manner. Meanwhile, in order to prevent forest fires caused by high temperature in Greece, the wind farms use drones to inspect the surrounding forests and no fire accident has occurred so far.

In order to protect the local wild animals and plants, CEERE has installed DT Bird protection system on all turbines of Grammatikaki and Korfovouni wind farms. The system will give an alarm when the birds approach the wind turbine. When the alarm fails, the turbine will pause and restart automatically after the bird leaves. Meanwhile, the bird protection report will be generated based on the system data and submitted to the Ministry of the Environment and Energy of Greece. So far, no large-scale bird strike has occurred. The company strictly abides by the local laws and regulations on safety production and environmental protection, and actively carries out self-inspection and patrol. Up to now, no safety production responsibility accidents and environmental emergencies of any level have occurred.

In addition, the Thrace project is close to a river, and the torrential rain in summer is easy to cause damage to the riverbank, which has potential safety hazards. In order to ensure the safety of the residents around the project and the power line, CEERE hired a professional team to repair and rebuild the damaged riverbank, which was praised by the local government and residents.

Part V

**Taking Electricity as the
Medium to Water the Flower
of Friendship and Striving to
Become a Pioneer in the BRI**





I. Reciprocal Cooperation

CEERE is the “gateway” of CEIC to broaden its business in the European market, and the “golden key” to promote the local economic and social development. It is gradually becoming a shining business card of “the Belt and Road Initiative” construction and international energy cooperation. Green power not only brings light to European countries such as Greece, but also brings China’s energy concept, technology and service into Europe, providing energy opportunities for local sustainable development. The successful operation of Thrace project benefits from implementing the concept of “inclusive balance, coordination and inclusiveness, win-win cooperation and common prosperity”. CEERE will unswervingly promote the high-quality development of the BRI and contribute to international energy cooperation.

As a window to implement the internationalized development strategy, CEERE is keen on strengthening the bond between Chinese and foreign industrial players. The company actively promotes bilateral exchanges, mutual understanding and mutual trust between China and Greece in various forms such as academic exchange, on-site investigation and events. The two sides have reached consensus in restructuring energy structure and clean energy development, so as to jointly build a fair, reasonable, mutually beneficial and win-win energy cooperation.

In 2022, on the occasion of the 50th anniversary of the establishment of diplomatic relations between China and Greece, CEERE vigorously carried out cross-cultural integration work, and promoted the Sino-Greek friendship to take new steps on the new journey.

On May 24, CEERE and the No. 8 Primary School of Komotini in Greece jointly held the “new energy, new hope, new future” event on campus. The company held a science popularization lecture on new energy knowledge

for local primary school students and guided them to carry out the contest on assembling wind turbine model. Seventy children were divided into seven groups. Under the guidance of engineers, all the models were assembled in just 20 minutes, which vividly restored the production scene of wind power, and enhanced the understanding of green and clean energy among Greek teenagers.

On May 26, CEERE held an Enterprise Open Day event “Clean Energy Delivers a Better Life” in the Grammatikaki wind farm. Teachers and students of No.8 Komotini Primary School were invited to observe the high-altitude emergency rescue drill. The event actively built a multi-level communication platform for cultural exchange and interaction. Government officials, emergency rescue team and the Chinese ambassador to Greece were



CEERE giving a science popularization lecture on new energy knowledge for local primary school



An emergency rescue drill on the Enterprise Open Day of CEERE



A real person demonstrating a safe descent from a high-altitude cabin to the ground using a safety rope

invited to the wind farm to observe the emergency rescue drill. Mr. Xiao Junzheng, Chinese ambassador to Greece, governor of Eastern Macedonia and Thrace of Greece and General Marios Apostolidis of the General Fire Department of Central Macedonia and Eastern Macedonia attended the event. The event facilitated communications among Chinese embassy in Greece, local government, Chinese enterprises in Greece and local youth, enhanced the understanding and mutual trust of all participants, and promoted the cultural exchange and mutual learning of civilizations between China and Greece.

On September 20, on the occasion of the 50th anniversary of the establishment of diplomatic relations between China and Greece, CEERE hosted the China-Greece event entitled “Dreams of Youth, Together to Growth” under Global Youth Multicultural Forum. Honorable Guests from government institutions and businesses in China and Greece held an online dialogue via a video link with Greek youth representatives from China-invested businesses in Greece, Chinese youth representatives from international organizations, enterprises and universities, and people from various sectors including internet celebrities in Greece. All participants enjoyed warm and friendly exchanges on topics such as traditional friendship, history and culture, and corporate stories between the two countries. Witnessed by guests and youth representatives from China and Greece, the China-Greece Youth Sustainable Development Initiative was officially launched. The Initiative proposes that the youth of the two countries should join hands in promoting the UN 2030 Agenda for Sustainable Development and contribute to building a better planet.

CEERE actively participates in local industry associations and actively integrates itself into the Greek new energy industry. In 2018, it joined the Hellenic Wind Energy Association, the largest local wind energy organization. Every year, the company participates on a regular



China-Greece Event through a live video link between Beijing (upper) and Athens (lower)

basis in major events such as the annual meeting, actively participates in the work of the association, seizes the opportunity of exchanges between China and other countries, enhances the understanding and friendship between China and Greece's new energy industry to promote the industrial development. It is also a member of the Hellenic Investors

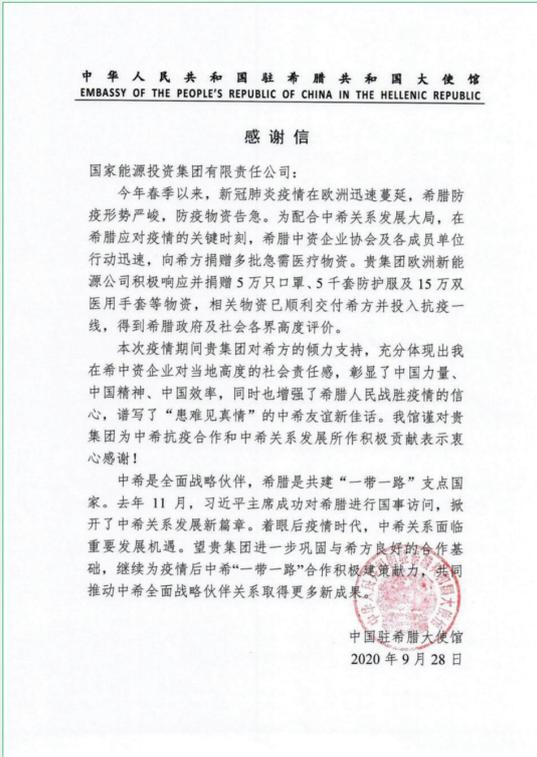
Association, attending the annual meeting, gaining first-hand information about the latest investment policies to improve the efficiency of project and investment through the communication with government agencies via the platform of the Association.

II. Social Welfare

In delivering clean energy, CEERE also actively fulfills its corporate social responsibilities, playing an exemplary role in local environmental protection, education and medical care, community development, equal employment, etc., bringing light and hope to tens of thousands of Greek families.

CEERE donates 2% of its income annually to local governments for municipal construction and 1% of its income to local villagers to pay for electricity. Besides, it also actively donated anti-pandemic supplies and teaching equipment to local schools, contributing to the local social development.

In 2020, when the COVID-19 continued to ravage the world, the number of Greek patients increased rapidly, and there was a serious shortage of anti-pandemic supplies such as disposable gloves, facial masks and PPE in Greece. After learning about the situation, CEERE immediately contacted the Regulatory Authority for Energy (RAE) and expressed its willingness to donate relevant supplies. RAE expressed its heartfelt gratitude to CEERE for its generous help, and immediately analyzed the need to determine the types and quantities of supplies. Soon afterwards, CEIC donated 150,000 pairs of medical gloves, 50,000 medical masks, 5,000 sets of PPEs and 40 laptops through CEERE to University Hospital of Ioannina, General Hospital of Alexandria Hospital, General Hospital of Kastoria, Naxos General Hospital,



Letter of thanks from the Chinese Embassy in Greece to CEIC



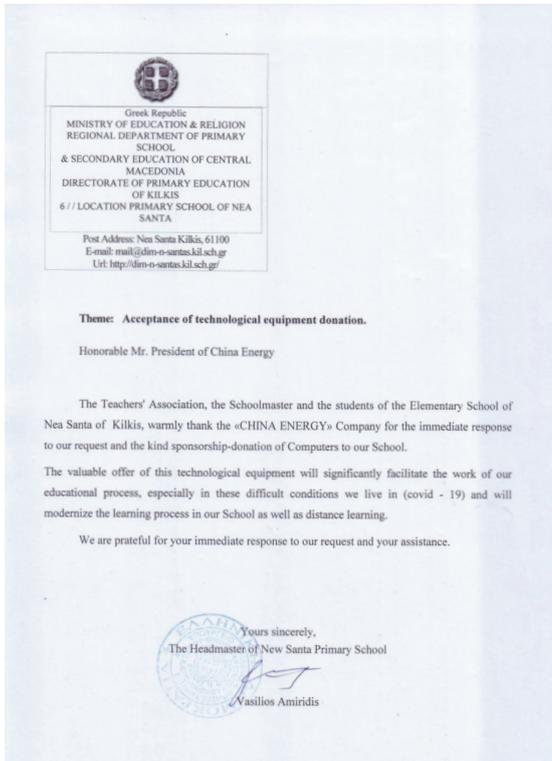
Letter of thanks by the Greek Regulatory Authority for Energy to CEIC Chairman

General Hospital of Grevena, Attiki Natural Gas Distribution Company S.A., Greek Power Transmission and Distribution Company, Nea Santa Primary School and Patras Primary School and RAE, to help the country combat the pandemic. This was praised by the Embassy of China in Greece and the RAE.

During the donation ceremony, the Vice Chairman of RAE, expressed his heartfelt thanks to CEIC for its generous help. He said that this charitable deed contributed positively to the prevention and control of pandemic in Greece and that this showed that CEIC is a responsible enterprise. Wang Qiang, Minister-counselor of the Embassy of China in Greece said that with the increasing number of imported COVID-19 cases in Greece, CEIC overcame various obstacles in procurement and logistics, and sent a large number of anti-pandemic supplies all the way from China to Greece, offering in-time assistance to Greece.



Representatives of the Donation Ceremony



Letter of thanks by the headmasters of the recipient primary schools to CEIC

CEERE also pays great attention to community development and next generation education in the project location. In 2021, the elementary school near the project site needed remote teaching due to the COVID-19, the company donated fund in time to help the school buy teaching equipment such as tablet computers, and won heartfelt thanks from the principal, teachers and students. In 2022, the company donated education supplies, projectors and other teaching materials to the No.8 Komotini Primary School, a batch of relief materials to the Komotini emergency relief team. The head of the disaster relief team said that this batch of disaster relief materials were exactly the things urgently needed, which enriched their equipment portfolios and provided timely help for the local emergency relief.

Part VI

Responsibility Management and Future Outlook





I. Responsibility Management

In the whole process of decision-making, management and implementation, CEERE constantly improves and implements the social responsibility management system in all its departments and processes.

Under the framework of *CEIC's Social Responsibility Management Measures (Trial Version)*, CEERE actively implements social responsibilities such as scientific and technological innovation, safety in production, environmental protection, employee development, employees' well-being and international cooperation in accordance with the social responsibility strategy and decision-making norms of CEIC, with the principle of clear division of labor and multiple responsibilities for one position. Presently, CEERE has a total of 9 employees, 5 expatriate employees and 4 local employees, with few employees shouldering heavy responsibilities. While focusing on business, the company also vigorously strengthens management and fulfills its responsibilities and has become a vigorous overseas implementer of the social responsibility communication and coordination mechanism of CEIC.

II. Future Outlook

A great journey of a thousand miles begins with a single and remarkable step. CEERE is now in its full swing in developing its business for the future. It will fully and precisely implement the new development concept and new energy security strategy and promote green, low-carbon and high-quality development in a scientific and orderly manner. According to the overall strategy of CEIC and the development goal of GEIC to build a world-class operator of clean energy investment, the company will follow the concept of “keeping a foothold in Greece and expanding in Europe through equity participation and controlling interest and developing wind and solar energy projects in a phased manner”, seize the momentum and forge ahead to contribute to the construction of a community of shared future for mankind!

