

# Business Innovation Greece

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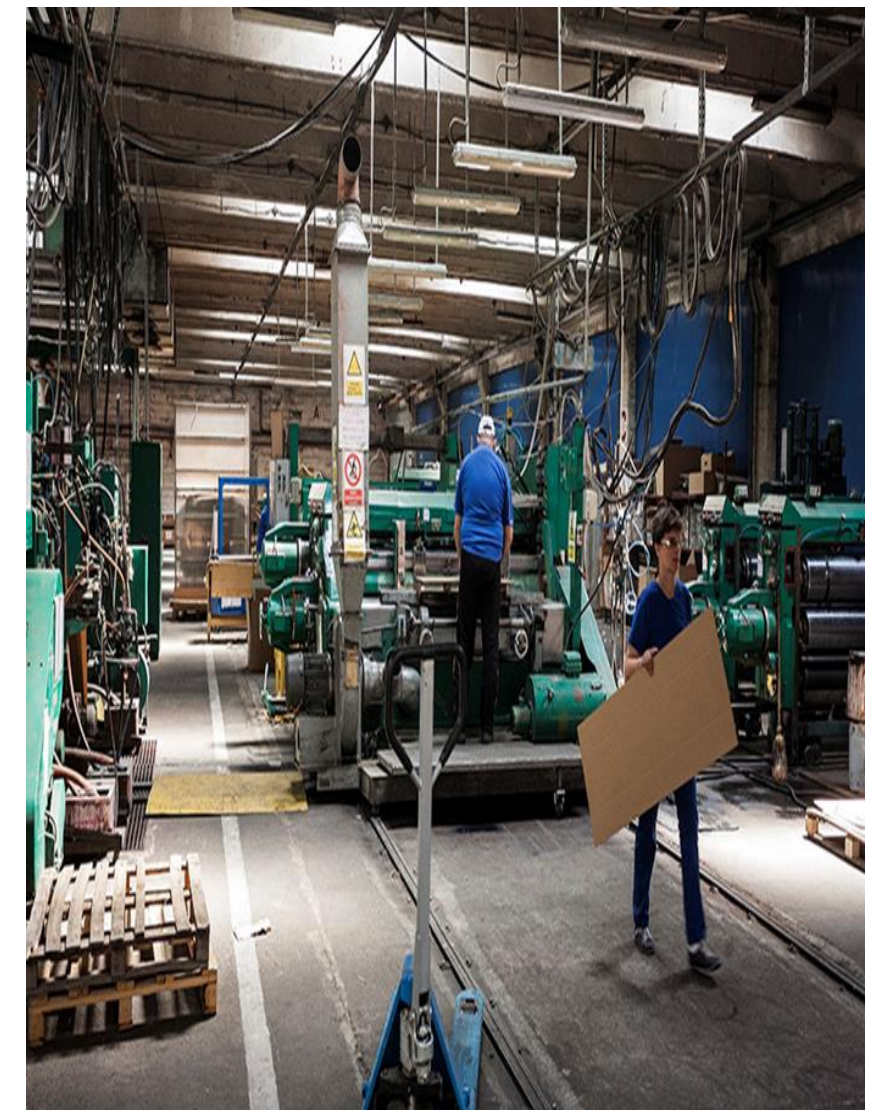


Programme title	Business Innovation Greece
Overall objective	Increased value creation and sustainable growth
Bilateral objective	Strengthen bilateral relations between Greece and the Donor States (Iceland, Liechtenstein and Norway) by stimulating and developing long-term business cooperation
Programme allocation	Euro 21,500,000
Area(s) of support	<ul style="list-style-type: none"><li>➤ Innovative technologies, processes and services</li><li>➤ Sustainable business development</li><li>➤ Greening of existing businesses and processes</li><li>➤ Development and implementation of innovative products and services</li></ul>
Main target group	Small and Medium Sized Enterprises (SMEs) – private sector

# EXPECTED PROGRAMME RESULTS

## Increased competitiveness for Greek enterprises

- Increased annual turnover
- Increased annual profit
- Job creation
- Decrease of CO2 emissions
- Decrease of other emissions to air, soil and water
- Decrease of energy consumption
- Innovative technologies/processes/solutions *applied*
- Innovative technologies/processes/solutions *developed*
- Register applications for Intellectual Property Rights (IPR)
  - Cooperation between enterprises and R&D institutions
- Enhanced bilateral business collaboration



# PROGRAMME IMPLEMENTATION

- **All Development Regions** in Greece are eligible for funding
- **Grant rate:** in line with the provisions of the applicable State Aid Regulations (General Block Exemption Regulation – GBER)
- **Selection of projects** - open calls and competition as follows:
  - ❖ **One Individual Grant Scheme** (three focus areas):
    - Green Industry Innovation
    - Blue Growth
    - Information and Communication Technology (ICT)
  - ❖ **Two Small Grant Schemes**
    - 1 - Green Industry Innovation/ Blue Growth/ ICT (for SMEs)
    - 2 - Initiatives for development of business skills (for enterprises, clusters etc.)





# BILATERAL FUND

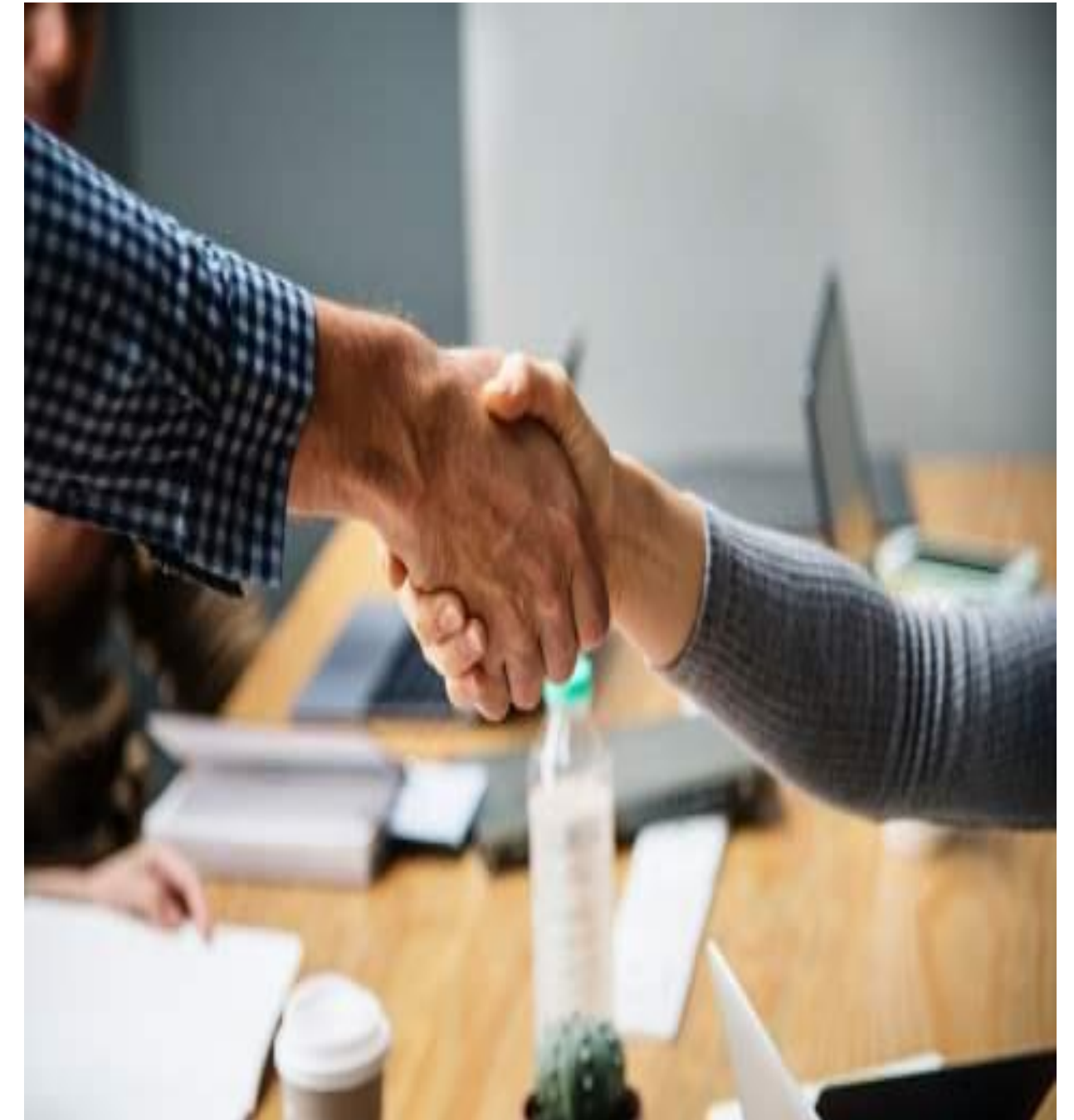
- Total budget Euro 150,000;
- Unique opportunity for bilateral project cooperation (Iceland, Liechtenstein, Norway );  
**Not mandatory, but encouraged;**  
Access to expertise and solutions from Donor State entities.

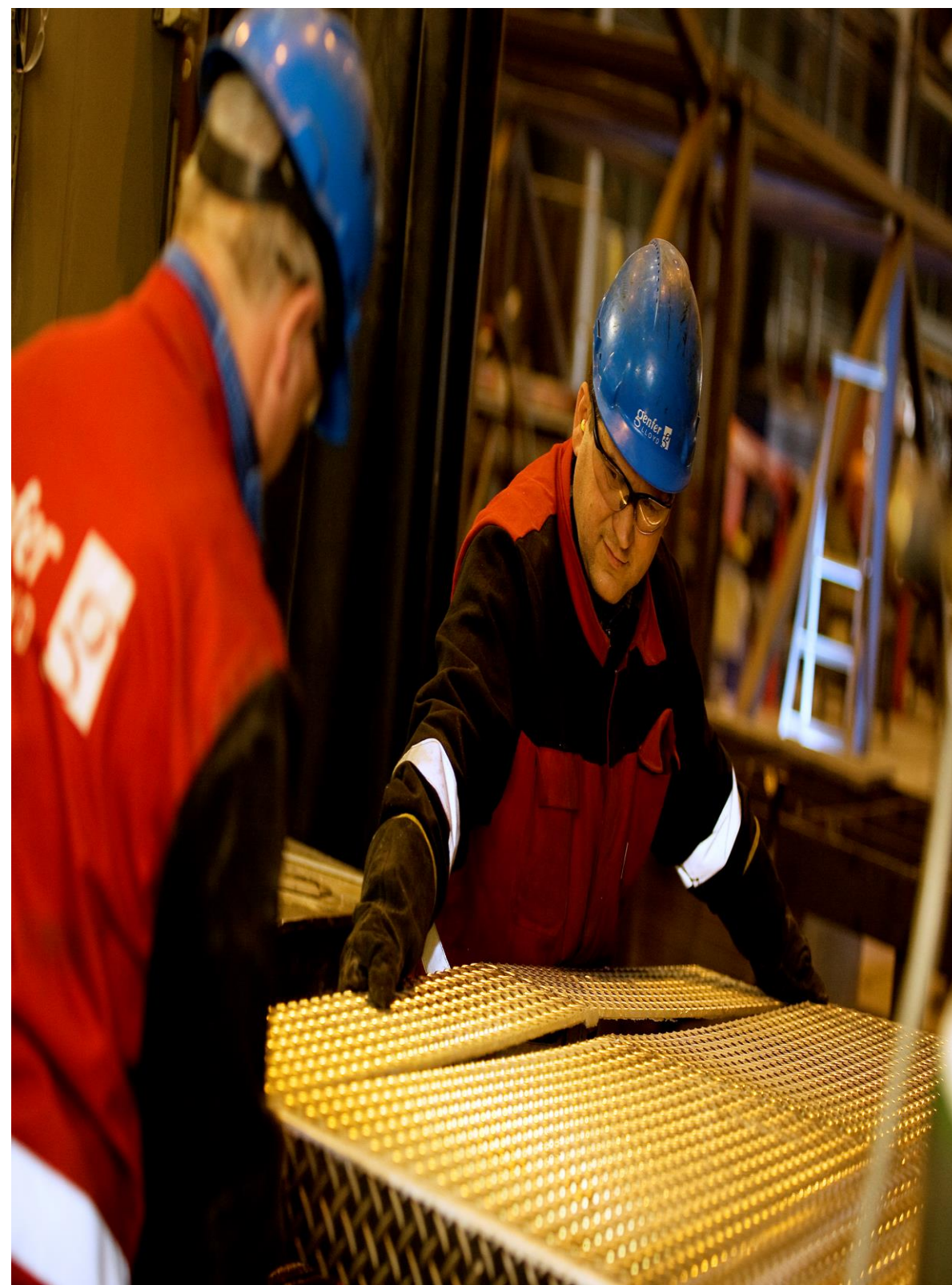
## **Travel Support – Open Call available**

Budget: Euro 50,000

Lump sum: Euro 1,000 - 1,200 - 1,500 per entity

Development of Donor Project Partnerships  
(project cooperation)





# Individual Project Scheme

Focus areas:  
Green Industry Innovation,  
Blue Growth and ICT

**Expected outcome:** *increased competitiveness for Greek enterprises within the three focus area*

**Total available amount** in this call: *Euro 15,400,000*

**Green Industry Innovation** indicative budget: *Euro 6,500,000*

**Blue Growth** indicative budget: *Euro 6,500,000*

**ICT** indicative budget: *Euro 2,400,000*

**Deadline for submission of applications:** *1 October 2019*



# Small Grants Scheme for SMEs

Focus areas:  
Green Industry Innovation,  
Blue Growth and ICT

**Expected outcome:** *increased competitiveness for Greek enterprises within the three focus area*

**Total available amount** in this call: *Euro 3,600,000*

**Green Industry Innovation** indicative budget: *Euro 1,500,000*

**Blue Growth** indicative budget: *Euro 1,500,000*

**ICT** indicative budget: *Euro 600,000*

**Deadline for submission of applications:** *1 October 2019*



# Individual Project Scheme

## Eligible Project Promoters

- ✓ SMEs and large enterprises with no more than 25% public ownership, registered as legal persons in Greece
- ✓ At least 3 years of operation at the date of the deadline

## Eligible Partners

- ❖ Any private or public entity, commercial or non-commercial, registered as legal person in one of the Donor States or Greece
- ❖ Main activity closely linked to the expertise in which its contribution is proposed



# Small Grant Scheme for SMEs

## Eligible Project Promoters

- ✓ Small and Medium Sized Enterprises (SMEs) registered as legal persons in Greece
- ✓ At least 1 year of operation at the date of the deadline.

## Eligible Partners

- ❖ Any private or public entity, commercial or non-commercial, registered as legal person in one of the Donor States or in Greece
- ❖ Main activity closely linked to the activities in which its contribution is proposed.

# Minimum and maximum grant amounts

## Individual Project Scheme

- ✓ Minimum amount of grant applied for: Euro 200,000
- ✓ Maximum amount of grant applied for: Euro 1,500,000

## Small Grants Scheme for SMEs

- ❖ Minimum amount of grant applied for: Euro 50,000
- ❖ Maximum amount of grant applied for: Euro 200,000

**Grant rates in line with State Aid Regulations** (approx. 50 per cent grant for SMEs)  
**Co-financing from applicant in the form of cash** (equity, bank loan)



## Focus area: Green Industry Innovation

- Development, implementation and investment in innovative environmental friendly technologies;
- Development of green products and services;
- Development and implementation of “greener production processes”

*Note: All economic sectors can be supported – green element mandatory  
- reduction of the environmental footprint of the Greek enterprise*

## Focus area: Blue Growth

- **Innovative marine equipment;**
- **Development of supra structures (ship repair);**
- **Green shipping technology, including electrification of ships and ferries;**
- **Digitalisation in shipping;**
- **Maritime and marine safety; Marine cyber security;**
- **Solutions for LNG bunkering and distribution;**
- **Coastal and maritime tourism;**
- **Blue biotechnology and sea bed mining;**
- **Blue Energy.**



## Focus area: Information and Communication Technology (ICT)

- Development and application of ICT solutions for industrial processes or other business operation (new-to-enterprise);
- Development of products or services for digitalisation of all economic sectors (new-to-market);

*Note: Projects should be within the areas:*

*Automation – Information – Transformation*

*Eligible activities in line with GBER art. 25 (R&D&I)*

**THANK YOU!**

**[www.innovationnorway.no/GreeceInnovation](http://www.innovationnorway.no/GreeceInnovation)**

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